

# IFIL ISLAMIC MUTUAL FUND-1

## Statement of Financial Position (Unaudited)

As at March 31, 2022

| Particulars                              | Notes | Amount in Taka       |                    |
|------------------------------------------|-------|----------------------|--------------------|
|                                          |       | 31/Mar/2022          | 30/Jun/2021        |
| <b>Assets</b>                            |       |                      |                    |
| Investable Investments - at Market       | 3.00  | 980,006,517          | 937,037,353        |
| & Cash Equivalents                       | 4.00  | 23,059,317           | 21,548,406         |
| Current assets                           | 5.00  | 1,119,444            | 12,113,324         |
| <b>Assets</b>                            |       | <b>1,004,185,278</b> | <b>970,699,083</b> |
| <b>Equity and Liabilities</b>            |       |                      |                    |
| <b>Equity:</b>                           |       |                      |                    |
| Capital                                  | 6.00  | 1,000,000,000        | 1,000,000,000      |
| Accumulated earnings                     | 7.00  | 26,396,226           | 42,162,626         |
| Realized gain/ (losses) on investments   | 8.00  | (137,785,857)        | (176,440,675)      |
| <b>Equity (A)</b>                        |       | <b>888,610,369</b>   | <b>865,721,951</b> |
| <b>Liabilities &amp; Provisions:</b>     |       |                      |                    |
| Liabilities                              | 9.00  | 105,000,000          | 83,922,297         |
| Provision for Dividend Purification Fund | 10.00 | 1,118,279            | 1,878,479          |
| Dividend payable                         | 11.00 | 3,331,891            | 11,875,579         |
| Other liabilities                        | 12.00 | 6,124,739            | 7,300,777          |
| <b>Liabilities (B)</b>                   |       | <b>115,574,909</b>   | <b>104,977,132</b> |
| <b>Equity and Liabilities (A+B)</b>      |       | <b>1,004,185,278</b> | <b>970,699,083</b> |
| <b>Asset Value (NAV) per unit</b>        |       |                      |                    |
| Asset Value-at cost                      | 13.00 | 11.31                | 11.26              |
| Asset Value-at market                    | 14.00 | 9.94                 | 9.50               |

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

25 April 2022



# IFIL ISLAMIC MUTUAL FUND-1

## Statement of Profit or Loss and Other Comprehensive Income (Unaudited) For the period ended March 31, 2022

| Particulars                                | Notes | Amount in Taka              |                             | Amount in Taka              |                             |
|--------------------------------------------|-------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|                                            |       | 01.07.2021 to<br>31.03.2022 | 01.07.2020 to<br>31.03.2021 | 01.01.2022 to<br>31.03.2022 | 01.01.2021 to<br>31.03.2021 |
| <b>In</b>                                  |       |                             |                             |                             |                             |
| P of investments                           |       | 31,784,186                  | 18,086,930                  | 1,351,537                   | 7,486,328                   |
| D investment in securities                 |       | 22,378,873                  | 18,485,066                  | 1,663,044                   | 1,119,003                   |
| P deposits and bonds                       | 15.00 | 385,304                     | 7,759,013                   | 287,340                     | 22,577                      |
| <b>Total income</b>                        |       | <b>54,548,363</b>           | <b>44,331,009</b>           | <b>3,301,921</b>            | <b>8,627,908</b>            |
| <b>E</b>                                   |       |                             |                             |                             |                             |
| M fee                                      |       | 3,745,726                   | 8,739,910                   | 1,247,596                   | 3,069,733                   |
| T                                          |       | 750,000                     | 750,000                     | 250,000                     | 250,000                     |
| C                                          |       | 732,423                     | 581,790                     | 242,990                     | 194,955                     |
| A fee                                      |       | 746,610                     | 616,805                     | 247,067                     | 213,391                     |
| Li                                         |       | 1,000,000                   | 1,000,000                   | 500,000                     | 500,000                     |
| A                                          |       | 23,000                      | 17,250                      | -                           | 5,750                       |
| S ory board fee                            |       | 113,000                     | 110,000                     | 35,200                      | 35,200                      |
| O ng expenses                              | 15.00 | 626,301                     | 513,337                     | 180,973                     | 181,965                     |
| <b>Total expenses</b>                      |       | <b>7,737,060</b>            | <b>12,329,092</b>           | <b>2,703,826</b>            | <b>4,450,994</b>            |
| <b>P provision</b>                         |       | <b>46,811,303</b>           | <b>32,001,917</b>           | <b>598,095</b>              | <b>4,176,914</b>            |
| P Marketable Investments                   |       | 21,077,703                  | 20,000,000                  | -                           | -                           |
| P Dividend Purification Fund               | 10.00 | 1,500,000                   | 1,015,000                   | 500,000                     | 150,000                     |
| <b>for the period ended March 31, 2022</b> |       | <b>24,233,600</b>           | <b>10,986,917</b>           | <b>98,095</b>               | <b>4,026,914</b>            |
| <b>A Comprehensive Income</b>              |       |                             |                             |                             |                             |
| U ain/ (losses) on investments             | 16.00 | 38,654,818                  | 180,064,563                 | 30,839,227                  | (360,108)                   |
| <b>T Comprehensive Income</b>              |       | <b>62,888,418</b>           | <b>191,051,480</b>          | <b>30,937,322</b>           | <b>3,666,806</b>            |
| <b>E r Unit for the period</b>             | 17.00 | <b>0.24</b>                 | <b>0.11</b>                 | <b>0.002</b>                | <b>0.04</b>                 |

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

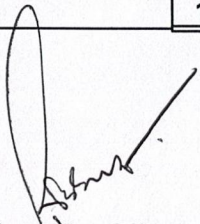
April 2022

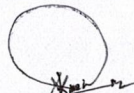


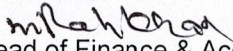
| Particulars                                    | Share Capital        | Dividend Equalization Reserve | Reserve for Future Diminution | Retained Earnings | Total Equity       |
|------------------------------------------------|----------------------|-------------------------------|-------------------------------|-------------------|--------------------|
| <b>Balance as at July 01, 2021</b>             | <b>1,000,000,000</b> | -                             | <b>(176,440,675)</b>          | <b>42,162,626</b> | <b>865,721,951</b> |
| Dividend paid for FY 2020-2021                 | -                    | -                             |                               | (40,000,000)      | (40,000,000)       |
| Unrealized gain/ (losses) on investments       |                      |                               | 38,654,818                    |                   | 38,654,818         |
| Net Income for the period ended March 31, 2022 | -                    | -                             |                               | 24,233,600        | 24,233,600         |
| <b>Balance as at March 31, 2022</b>            | <b>1,000,000,000</b> | -                             | <b>(137,785,857)</b>          | <b>26,396,226</b> | <b>888,610,369</b> |

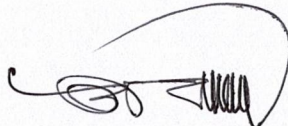
**Statement of Changes in Equity**  
**For the period ended March 31, 2021**

|                                                |                      |                  |                      |                   |                    |
|------------------------------------------------|----------------------|------------------|----------------------|-------------------|--------------------|
| <b>Balance as at July 01, 2020</b>             | <b>1,000,000,000</b> | <b>6,170,519</b> | <b>(468,388,509)</b> | <b>44,512,630</b> | <b>582,294,640</b> |
| Dividend paid for FY 2019-2020                 | -                    | (6,170,519)      | -                    | (33,829,481)      | (40,000,000)       |
| Unrealized gain/ (losses) on investments       | -                    | -                | 180,064,563          | -                 | 180,064,563        |
| Net Income for the period ended March 31, 2021 | -                    | -                | -                    | 10,986,917        | 10,986,917         |
| <b>Balance as at March 31, 2021</b>            | <b>1,000,000,000</b> | -                | <b>(288,323,946)</b> | <b>21,670,066</b> | <b>733,346,120</b> |

  
Chief Executive Officer

  
Chairman of Trustee Committee

  
Head of Finance & Accounts

  
Member-Secretary of Trustee Committee

Dated: 25 April 2022

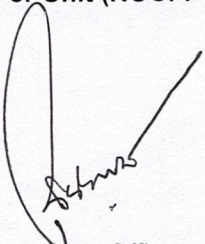


# IFIL ISLAMIC MUTUAL FUND-1

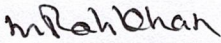
## Statement of Cash Flows (Unaudited)

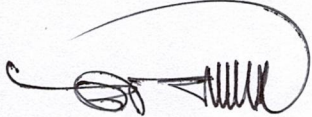
For the period ended March 31, 2022

| Particulars                                            | Notes | Amount in Taka              |                             |
|--------------------------------------------------------|-------|-----------------------------|-----------------------------|
|                                                        |       | 01.07.2021 to<br>31.03.2022 | 01.07.2020 to<br>31.03.2021 |
| <b>cash flow from operating activities</b>             |       |                             |                             |
| Interest received from investment in shares            |       | 27,307,353                  | 21,406,260                  |
| Dividend received                                      |       | 6,450,704                   | 7,759,013                   |
| Expenses                                               |       | (7,922,738)                 | (29,432,957)                |
| <b>cash inflow/(outflow) from operating activities</b> | 19.00 | <b>25,835,319</b>           | <b>(267,684)</b>            |
| <b>cash flow from investment activities</b>            |       |                             |                             |
| Purchase of Securities                                 |       | 236,878,296                 | 108,903,039                 |
| Sale of Securities                                     |       | (209,408,456)               | (80,324,569)                |
| Share application money                                |       | (46,687,500)                | (22,200,000)                |
| Redemption of Share application money                  |       | 46,687,500                  | 22,200,000                  |
| <b>cash inflow/(outflow) from investing activities</b> |       | <b>27,469,840</b>           | <b>28,578,470</b>           |
| <b>cash flow from financing activities</b>             |       |                             |                             |
| Borrowings (Share money deposit and others)            |       | (3,250,560)                 | (87,663)                    |
| Dividend paid for the period                           |       | (48,543,688)                | (39,293,702)                |
| <b>cash inflow/(outflow) from financing activities</b> |       | <b>(51,794,248)</b>         | <b>(39,381,365)</b>         |
| <b>cash increase/(decrease)</b>                        |       | <b>1,510,911</b>            | <b>(11,070,579)</b>         |
| Cash and equivalents at the beginning of the year      |       | 21,548,406                  | 21,082,126                  |
| <b>cash and equivalents at the end of the year</b>     |       | <b>23,059,317</b>           | <b>10,011,547</b>           |
| <b>Operating Cash Flow Per Unit (NOCFPU)</b>           | 18.00 | <b>0.26</b>                 | <b>(0.003)</b>              |

  
Chief Executive Officer

  
Chairman of Trustee Committee

  
Head of Finance & Accounts

  
Member-Secretary of Trustee Committee

dated: 25 April 2022

**IFIL ISLAMIC MUTUAL FUND-1**  
**Notes to financial statements (Unaudited)**  
**As at and for the period ended March 31, 2022**

**00 Legal status and nature of business**

The IFIL Islamic Mutual Fund-1 was established under a Trust Deed executed on June 16, 2009 between the Islamic Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on July 08, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১. The operation of the Fund commenced on November 10, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The IFIL Islamic Mutual Fund-1 is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

**00 Significant Accounting Policies**

**01 Basis of Preparation of Accounts**

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

**02 Financial instruments**

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

**2.02.01:** Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account), such unrealized loss will be charged in profit and loss account.

**2.02.02:** The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2022.

**03 Reporting period**

These financial statements cover 9 months from July 01, 2021 to March 31, 2022.

#### 4 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision. Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

#### 5 Provision for Dividend Purification Fund

To comply Shariah Law as per the guidance of Shariah Advisory Board of IFIL Islamic Mutual Fund-1 provision has been made against interest among dividend income (see note -10).

#### 6 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

#### 7 Dividend Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

#### 8 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

| <u>NAV (Taka)</u>                                                                                                                                              | <u>Rate (%)</u>            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|
| Not exceeding Taka 5.00 crore                                                                                                                                  | 2.50%                      |
| Exceeding Taka 5.00 crore and up to Taka 25.00 crore                                                                                                           | 2.00% on additional amount |
| Exceeding Taka 25.00 crore and up to Taka 50.00 crore                                                                                                          | 1.50% on additional amount |
| Exceeding Taka 50.00 crore                                                                                                                                     | 1.00% on additional amount |
| But by considering the benefit of Investors the Board of ICB AMCL has taken to reduce the Management Fee @ of 0.50% on Total NAV for FY 2020-2021 & 2021-2022. |                            |

#### 9 Trustee fee

The Fund shall pay an annual Trusteeship fee @ 0.10 per cent of the Fund size i.e. Tk. 10,00,000.00 (ten lac) only payable semi-annually during the life of the Fund.

#### 10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

#### 11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

## **1 Stock Exchange Annual Listing fee**

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

## **2 Cash and cash equivalents**

Cash and cash equivalents comprise bank balances and term deposits.

## **3 Statement of cash flows**

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

## **4 Dividend Equalization Reserve:**

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

## **5 Taxation**

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

## **6 Financial Risk Management**

ICB seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

## **7 Net Asset Value (NAV) Per Unit**

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

## **8 Components of financial statements**

Statement of Financial Position  
Statement of Profit or Loss and Other Comprehensive Income  
Statement of Changes in Equity  
Statement of Cash Flows  
Notes to the Financial Statements

## **9 Revenue Recognition**

- a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.
- b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
- c) Interest income is recognized on accrual basis.

## **10 Earning Per Unit**

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

## **11 General**

- i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
- ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

# Marketable Investments - at Market

al Investment

| Amount in Taka     |                    |
|--------------------|--------------------|
| 31/Mar/2022        | 30/Jun/2021        |
| 980,006,517        | 937,037,353        |
| <b>980,006,517</b> | <b>937,037,353</b> |

ector wise break up of investments in securities as on March 31, 2022 is as follows:

| Sector/category            | Total cost price (Tk) | Total market price (Tk) | Difference Surplus/(Deficit) |
|----------------------------|-----------------------|-------------------------|------------------------------|
| NKS                        | 35,762,062            | 36,132,500              | 370,438                      |
| NDS                        | 16,780,056            | 15,480,000              | (1,300,056)                  |
| GINEERING                  | 171,825,555           | 123,052,327             | (48,773,228)                 |
| OD AND ALLIED PRODUCTS     | 50,509,976            | 39,415,606              | (11,094,370)                 |
| EL AND POWER               | 184,001,537           | 141,391,671             | (42,609,866)                 |
| XTILES                     | 50,755,640            | 50,863,972              | 108,332                      |
| ARMACEUTICALS AND CHEMICAL | 200,104,741           | 209,608,212             | 9,503,471                    |
| RVICES                     | 27,407,843            | 19,832,217              | (7,575,626)                  |
| MENT                       | 48,810,747            | 38,082,916              | (10,727,831)                 |
| INARY INDUSTRIES           | 33,984,879            | 27,841,500              | (6,143,379)                  |
| RAMIC INDUSTRY             | 5,338,381             | 4,961,000               | (377,381)                    |
| URANCE                     | 96,844,157            | 72,988,652              | (23,855,505)                 |
| LECOMMUNICATION            | 35,091,003            | 43,155,500              | 8,064,497                    |
| ANCE AND LEASING           | 55,972,250            | 42,845,000              | (13,127,250)                 |
| RPORATE BOND               | 92,140,519            | 96,837,444              | 4,696,925                    |
| CELLANEOUS                 | 12,463,029            | 17,518,000              | 5,054,971                    |
| <b>Total</b>               | <b>1,117,792,374</b>  | <b>980,006,517</b>      | <b>(137,785,857)</b>         |

## sh & Cash Equivalents

|                                                                          |                  |                   |
|--------------------------------------------------------------------------|------------------|-------------------|
| ahjalal Islami Bank, Motijheel. 4015 1310000034 7                        | 1,958,934        | 17,908,396        |
| ahjalal Islami Bank Ltd, Main Br. (Escrow account) 4001 1310000187 1     | 450              | 3,254,450         |
| ahjalal Islami Bank Ltd, Motijheel Br. (D/A -13-14) 401513100004100      | 1,761            | 22,851            |
| ahjalal Islami Bank Ltd., Motijheel Br. (D/A -14-15) 401513100004116     | 1,447            | 25,879            |
| ahjalal Islami Bank Ltd., Motijheel Br. (D/A -15-16) 4015 13100004143    | 1,040            | 35,101            |
| ahjalal Islami Bank Ltd., Motijheel Br. (D/A -16-17) 401513100004153     | 1,781            | 17,883            |
| ahjalal Islami Bank Ltd., Foreign Ex. Br. (D/A -17-18) 400513100001257   | 116,617          | 120,964           |
| ahjalal Islami Bank Ltd., Motijheel Br. (D/A -18-19) 401513100004201     | 63,277           | 65,705            |
| ahjalal Islami Bank Ltd., Motijheel Br. (D/A -19-20) 401513100004230     | 97,247           | 19,088            |
| ahjalal Islami Bank Ltd. Motijheel Br. (D/A 20-21) 401513100004244       | 650,626          |                   |
| ahjalal Islami, Motijheel. (Interest on dividend income) 401512100013066 | 166,137          | 72,692            |
| <b>o Total</b>                                                           | <b>3,059,317</b> | <b>21,543,009</b> |

## DR

t Security Islami Bank Ltd., Konapara Branch

|                |                   |          |
|----------------|-------------------|----------|
|                | 20,000,000        | -        |
| <b>o Total</b> | <b>20,000,000</b> | <b>-</b> |

## oreign currency accounts:

|                                                              |          |              |
|--------------------------------------------------------------|----------|--------------|
| ahjalal Islami Bank Ltd, Dhaka Main Branch (USD) (Note 4.01) | -        | 1,421        |
| ahjalal Islami Bank Ltd, Dhaka Main Branch (GBP) (Note 4.01) | -        | 1,818        |
| ahjalal Islami Bank Ltd, Dhaka Main Branch (EUR) (Note 4.01) | -        | 2,158        |
| <b>o Total</b>                                               | <b>-</b> | <b>5,397</b> |

## al Cash at Bank

## ner current assets

|                             |                  |                   |
|-----------------------------|------------------|-------------------|
| idend receivables           | 400,000          | 5,328,480         |
| ofit on Bond                | -                | 6,274,844         |
| ofit on MTDR                | 209,444          | -                 |
| curities and other deposits | 510,000          | 510,000           |
|                             | <b>1,119,444</b> | <b>12,113,324</b> |

**Net capital**

100,00,000 number of units of Tk 10 each.

**Retained earning**

Balance as at July 01, 2021

Less: Dividend paid for FY 2020-2021

Add: Net Income for the period

**Ending Balance as at March 31, 2022****Realized gain/ (losses) on investments**

Balance as at July 01, 2021

Add/(Less): for the period

**Ending Balance as at March 31, 2022****Provisions Liabilities**

Provision for Investment in Securities (Others) 9.01

Provision for Investment in Mutual Funds 9.02

**Ending Balance as at March 31, 2022****Provision for Investment in Securities (Others)**

Balance as at July 01, 2021

Addition during the year

**Ending Balance as at March 31, 2022****Provision for Investment in Mutual Funds**

Balance as at July 01, 2021

Addition during the year

**Ending Balance as at March 31, 2022****Provision for Dividend Purification Fund**

Balance as at July 01, 2021

Add: Provision for the period

Less: Profit on bank deposit

Less: Donation and Expenses

**Ending Balance as at March 31, 2022****Unclaimed/ Dividend payable**

Balance as at July 01, 2021

Add: Addition for this year

Less: Dividend credited to investors account

Less: Paid to Capital Market Stabilization Fund (FY 2013-14 to 2016-17)

**Ending Balance as at March 31, 2022 (11.01)****Year wise breakup of unclaimed/ Dividend payable as on March 31, 2022**

Dividend payable 2013-14

Dividend payable 2014-15

Dividend payable 2015-16

Dividend payable 2016-17

Dividend payable 2017-18

Dividend payable 2018-19

Dividend payable 2019-20

Dividend payable 2020-21

| Amount in Taka       |                      |
|----------------------|----------------------|
| 31/Mar/2022          | 30/Jun/2021          |
| <b>1,000,000,000</b> | <b>1,000,000,000</b> |
| 42,162,626           | 44,512,630           |
| 40,000,000           | 33,829,481           |
| <b>2,162,626</b>     | <b>10,683,149</b>    |
| 24,233,600           | 31,479,477           |
| <b>26,396,226</b>    | <b>42,162,626</b>    |
| (176,440,675)        | (468,388,509)        |
| 38,654,818           | 291,947,834          |
| <b>(137,785,857)</b> | <b>(176,440,675)</b> |
| 103,811,928          | 82,734,225           |
| 1,188,072            | 1,188,072            |
| <b>105,000,000</b>   | <b>83,922,297</b>    |
| 82,734,225           | 52,734,225           |
| 21,077,703           | 30,000,000           |
| <b>103,811,928</b>   | <b>82,734,225</b>    |
| 1,188,072            | 1,188,072            |
| -                    | -                    |
| <b>1,188,072</b>     | <b>1,188,072</b>     |
| 1,878,479            | 5,968,474            |
| 1,500,000            | 1,805,763            |
| -                    | 134,967              |
| 2,260,200            | 6,030,725            |
| <b>1,118,279</b>     | <b>1,878,479</b>     |
| 11,875,579           | 11,171,781           |
| 40,000,000           | 40,000,000           |
| (39,358,043)         | (39,296,202)         |
| (9,185,645)          | -                    |
| <b>3,331,891</b>     | <b>11,875,579</b>    |
| -                    | 2,015,000            |
| -                    | 4,446,046            |
| -                    | 1,604,737            |
| -                    | 1,119,862            |
| 1,061,564            | 1,065,614            |
| 792,095              | 794,795              |
| 808,006              | 829,525              |
| 670,226              | -                    |
| <b>3,331,891</b>     | <b>11,875,579</b>    |

**Current liabilities**

Management fee payable to ICB AMCL  
 Custodian fee payable to ICB  
 Audit fee  
 Annual fee payable to BSEC  
 Share application money refundable- 12.01  
 Others

**Total current liabilities**

Share application money refundable  
 Opening Balance as at March 31, 2022  
 Less: Paid to Capital Market Stabilization Fund  
 Closing Balance as at March 31, 2022

**Asset Value (NAV) Per Unit (At Cost Price) :**

Total Assets (Investment considered at cost price)  
 Less: Liabilities

**Asset Value**

Number of Units

**NAV per Unit at Cost****Asset Value (NAV) Per Unit (At Market Price) :**

Total Assets

Less: Liabilities

**Asset Value**

Number of Units

**NAV per Unit at Market Value****Profit on bank deposits and bonds**

Profit on Short Notice Deposits  
 Profit on MTDRs  
 Profit on Listed Bonds

**Other operating expenses**

Printing and stationary  
 Bank charges and excise duty  
 Advertisement  
 BL Transaction charges  
 BL Fee & Connection charge  
 Postage and telegram  
 Dividend distribution expenses  
 Other Expenses  
 Others

**Accumulation of Unrealized gain/ (losses) on investments**

Unrealized Gain/(losses) as on June 30, 2021  
 Unrealized Gain/(losses) as on March 31, 2022  
 Increase/(decrease)

| Amount in Taka              |                             |
|-----------------------------|-----------------------------|
| 31/Mar/2022                 | 30/Jun/2021                 |
| 3,745,726                   | 3,952,504                   |
| 750,000                     | -                           |
| 732,423                     | -                           |
| 23,000                      | 23,000                      |
| 746,610                     | 51,233                      |
| -                           | 3,255,957                   |
| 126,980                     | 18,083                      |
| <b>6,124,739</b>            | <b>7,300,777</b>            |
| 3,255,957                   | 3,255,957                   |
| (3,255,957)                 | -                           |
| <b>-</b>                    | <b>3,255,957</b>            |
| 1,141,971,135               | 1,147,139,758               |
| 10,574,909                  | 21,054,835                  |
| <b>1,131,396,226</b>        | <b>1,126,084,923</b>        |
| 100,000,000                 | 100,000,000                 |
| <b>11.31</b>                | <b>11.26</b>                |
| 1,004,185,278               | 970,699,083                 |
| 10,574,909                  | 21,054,835                  |
| <b>993,610,369</b>          | <b>949,644,248</b>          |
| 100,000,000                 | 100,000,000                 |
| <b>9.94</b>                 | <b>9.50</b>                 |
| Amount in Taka              |                             |
| 01.07.2021 to<br>31.03.2022 | 01.07.2020 to<br>31.03.2021 |
| 97,994                      | 289,719                     |
| 209,444                     | -                           |
| 77,866                      | 7,469,294                   |
| <b>385,304</b>              | <b>7,759,013</b>            |
| 32,318                      | 32,044                      |
| 60,686                      | 67,172                      |
| 195,963                     | 263,135                     |
| 70,191                      | 5,741                       |
| 106,000                     | 106,000                     |
| -                           | -                           |
| 114,730                     | 1,970                       |
| 17,000                      | 15,000                      |
| 29,413                      | 22,275                      |
| <b>626,301</b>              | <b>513,337</b>              |
| (176,440,675)               | (468,388,509)               |
| (137,785,857)               | (288,323,946)               |
| <b>38,654,818</b>           | <b>180,064,563</b>          |

J

profit after Provision

number of Units

Earnings Per Unit

Earnings Per Unit (EPU) has been increased due to increase of profit on sale of investments and dividend income than previous year.\*\*

NOCFP

Net cash inflow/(outflow) from operating activities

number of Units

NOCFP Per Unit

Net operating cash flow per unit (NOCFPU) has been increased due to decrease of operating expenses in previous year.\*\*

Reconciliation between net profit to operating cash flow

Profit before provision

Less: Profit on sale of investment

Operating cash flow before changes in working capital

Changes in Working capital:

Increase/(Increase) of Other Current Assets

Increase/(Increase) of Current liabilities

Net operating cash flows

| Amount in Taka              |                             |
|-----------------------------|-----------------------------|
| 01.07.2021 to<br>31.03.2022 | 01.07.2020 to<br>31.03.2021 |
| 24,233,600                  | 10,986,917                  |
| 100,000,000                 | 100,000,000                 |
| <b>0.24</b>                 | <b>0.11</b>                 |
| 25,835,319.00               | (267,684.00)                |
| 100,000,000                 | 100,000,000                 |
| <b>0.26</b>                 | <b>(0.003)</b>              |
| 46,811,303                  | 32,001,917                  |
| (31,784,186)                | (18,086,930)                |
| <b>15,027,117</b>           | <b>13,914,987</b>           |
| 10,993,880                  | 2,921,194.00                |
| (185,678)                   | (17,103,865)                |
| <b>10,808,202</b>           | <b>(14,182,671)</b>         |
| <b>25,835,319</b>           | <b>(267,684)</b>            |